



PUBLIC NOTICE

PROPOSED OFFERING OF DANGOTE PETROLEUM AND PETROCHEMICALS SECURITIES IN ETHIOPIA TO QUALIFIED INVESTORS ONLY

The Ethiopian Capital Market Authority ("ECMA" or the "Authority") wishes to inform investors and the general public that it has been approached in connection with the proposed offering in Ethiopia of securities of Dangote Petroleum and Petrochemicals in connection with its Initial Public Offering ("IPO").

The Authority hereby clarifies that any offering, marketing, solicitation or sale of the securities in Ethiopia shall be conducted exclusively to Qualified Investors, as defined under the applicable Ethiopian capital market laws and directives, and subject to compliance with all applicable requirements of the Capital Market Proclamation No. 1248/2021 and the Public Offer and Trading of Securities Directive 1030/2024 issued by the Authority.

Accordingly, the proposed offering does not constitute an offer to the general public in Ethiopia. The securities shall not be advertised, marketed, offered, distributed or sold to any person in Ethiopia who does not qualify as a Qualified Investor under the applicable regulatory framework.

Any person participating in the distribution, marketing or placement of the securities in Ethiopia, including any capital market service provider, intermediary, representative or agent, must ensure that:

1. the offer is directed solely to persons who satisfy the applicable requirements for classification as Qualified Investors;
2. investors in an offer or sale to Qualified Investors shall be limited to not more than 100 (One Hundred) Qualified Investors, unless prior approval is obtained from the Authority.
3. the Qualified Investor status of each prospective investor is appropriately verified and documented before the investor is permitted to participate in the offer;
4. offering documents, promotional materials and other communications clearly state that the offering in Ethiopia is restricted to Qualified Investors and is not available to the general public;
5. any advertisement for solicitation shall be approved by the Authority prior to its publication in accordance with Article 53 of the Public Offer and Trading of Securities Directive No. 1030/2024.



6.no general solicitation, mass marketing or public advertising is undertaken in a manner that could reasonably result in the offer being made available to persons other than Qualified Investors; and

7.all other applicable requirements of the Capital Market Proclamation, directives of the Authority and conditions imposed by ECMA are complied with

The Authority further advises members of the public that authorization for an offering to Qualified Investors should not be interpreted as approval or endorsement by ECMA of the securities, the issuer, the IPO, its investment merits, or any representation concerning the future value or performance of the securities.

Qualified Investors are responsible for reviewing the relevant offering documents, assessing the risks associated with the investment and making their own informed investment decisions.

Any offering, solicitation, advertisement or sale of the securities in Ethiopia outside the permitted Qualified Investor framework, including an offer or sale to members of the general public without the registration, approval or exemption required under Ethiopian capital market laws, may constitute a violation of applicable law and may result in regulatory action by the Authority.

The Authority therefore advises investors and market participants to exercise appropriate diligence and to deal only through persons duly authorized to undertake the relevant capital market activities in Ethiopia.

For enquiries & additional information contact

Contact: Communications & Public Relations Directorate

Phone: 011 557 81 19

Email: communication@ecma.gov.et